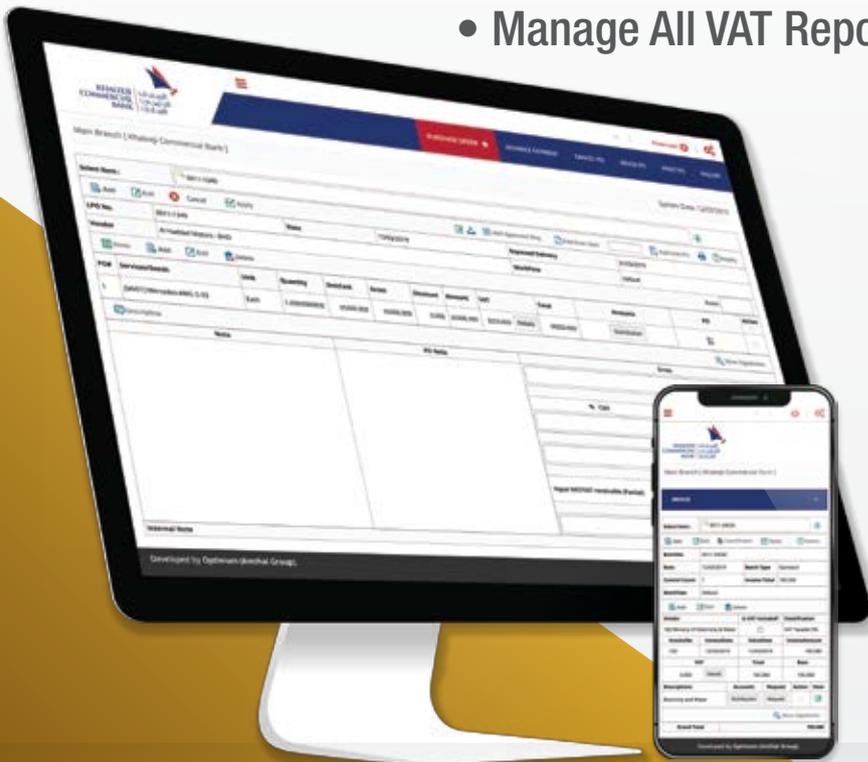


THE AMTHAL INSIDER

The Leading IT Solution Provider in the GCC

optimum

- Operate As Per Government Regulations
- Verified By Major Audit Firms
- Can Accommodate Any Country Taxations Requirement
- Manage All VAT Reporting Requirements



OPTIMUM GOES VAT

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EDITOR'S NOTE

Dear Readers,

The fact that computerized business software systems play an increasingly important role in the improvement and success of business development put ERP software system providers in the spot light. Competition is fierce and hence pressure is always on to produce the most innovative and user-friendly software system.

That is why it is with much joy that I am able to start this newsletter edition with the exciting news of our latest award received at GITEX 2018 in Dubai. Optimum HRMS won the prestigious Bahrain Tech Award for Optimum HRMS in the category of 'Best Products'. We are proud to say that with Optimum ERP Systems and Wolke Business Suites Al-Amthal has been able to convince the market of our systems' high flexibility and distinguished features.

However, there is no time to rest on one's laurels. Constant new developing technologies put products at high risk of becoming outdated quickly. This is why our talented development team is working hard to keep up with the latest trends and developments as well as legal requirements, such as VAT. You may find some more interesting information in this newsletter, so please keep on reading.

Al-Amthal is keen to pass on the advantages of advancing technologies to our esteemed customers. Mobile applications are the trend now, and we are already in the forefront, having created mobile-friendly versions of our systems and innovative mobile apps, so that the customers operate their office literally at their fingertips from their mobile devices!

Moreover, Al-Amthal would also like to share with you some of the many positive developments on our latest projects' front, which show that we are able to compete with a number of big players on an international level. Thus, we have good reasons to look forward to the continuous positive unfolding of the Amthal Group development.

Thank you so much for your interest.

B. Schoek-Awachi

Beate Schoek-Awachi
Editor-in-chief

HIGHLIGHTED NEWS

AL-AMTHAL WINS BTECH AWARD FOR THE BEST HRMS SOFTWARE IN BAHRAIN AT GITEX 2018

Al-Amthal is proud to announce that it has received the prestigious Bahrain Tech Award at a ceremony held at the Conrad Hotel on 15th October 2018 at the sidelines of GITEX 2018 in Dubai. The award was presented to the CEO of Al-Amthal, Hani Awachi, for Optimum HRMS on being selected as one of the best products in Bahrain.

The award was launched in 2017 aiming "at promoting the ICT Sector in Bahrain, and drive sustainability through the continuous development of this sector's products in meeting international standards. The key criteria of this Award cover creativity and innovation aspects as well as relevance of business and social needs, readiness for International Market, the use of best practices and enforcing regulations and their marketing presentation." Following an extensive jury evaluation, Optimum HRMS was able to demonstrate that it met the required criteria which prove that Optimum HRMS "brings excellence to the Bahrain ICT industry through its innovative technology".

The award was presented by Tamkeen Chief Executive Dr. Ebrahim Mohammed Janahi, to Mr. Hani Awachi, CEO of Al-Amthal. During his acceptance speech at the Awarding Ceremony Mr. Hani Awachi thanked the Jury members, Dr. Janahi, the Head of Bahrain Tech Awards, Mr. Esam Hadi, and other officials for this honour and recognition, which was "going to elevate Optimum HRMS and Al-Amthal on the international ICT stage". Mr. Hani Awachi also expressed his special thanks to the entire Al-Amthal Team, whose hard work and tireless efforts have made it possible that Optimum has become an acclaimed software system not only in Bahrain, but throughout the GCC and beyond.





HIGHLIGHTED NEWS

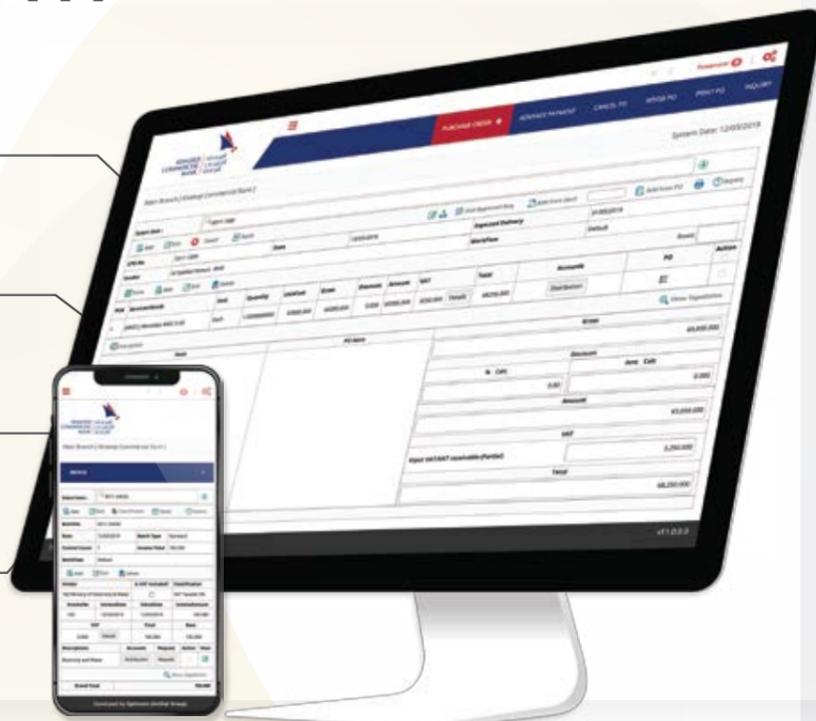
Optimum GOES VAT

Operates as Per Government Regulations

Verified by Major Audit Firms

Can Accommodate Any Country Taxations Requirement

Manage All Value-Added-Tax (VAT) Reporting Requirement



Al-Amthal is proud to announce that the Value-Added-Tax (VAT), as per the Ministry of Finance requirements, has been incorporated into Optimum ERP Financial Software Solutions. With this addition Optimum has become fully compliant with (VAT), which is verified by major audit firms.

In addition, Optimum Value-Added- Tax (VAT) is able to accommodate the taxation requirements of any country, including Income Tax and others. The new system shows that Al- Amthal is committed to provide the latest advancements in terms of regulations and technology to its customers across the board.

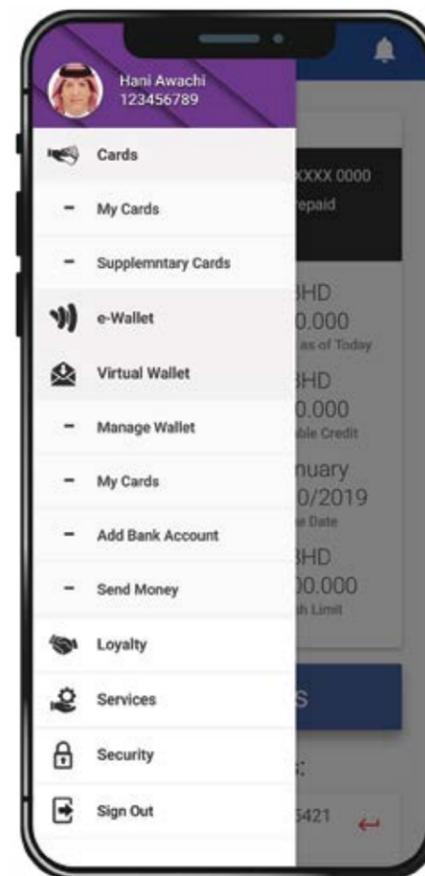
OUR CUSTOMERS



Optimum FEATURED PRODUCT

AMTHAL INTRODUCES ITS FIRST OPTIMUM MOBILE APP FOR FINANCIAL INSTITUTIONS

Al-Amthal Group has launched its pioneering Optimum Mobile App for Financial Institutions. The new revamped app is specifically designed keeping in mind the needs of ever diversifying financial sector.



SALIENT FEATURES:

DEBIT CARDS MANAGEMENT

Manage the debit cards issued by the bank / financial institutions with services for Balance Inquiry, PIN Change, Online Statements etc.

CREDIT CARDS MANAGEMENT

Manage all types of credit cards issued by the bank / financial institutions with services for Balance Inquiry, PIN Change, Online Statements, Supplementary Cards, Loyalty Programs etc.

ELECTRONIC WALLET (E-WALLET)

Easy to manage wallet with services like Pay to Merchant, On-The-Fly Top-Up, Loyalty Programs, Send Money, Receive Money and Withdraw Money.

VIRTUAL WALLET

Tokenize all kinds of debit/credit cards with services like Card-less Payments to Merchants using NFC, Link Bank Account, Money Transfer etc.

The app can be integrated with any card processing system or switch. At the backend, Optimum ERP is at hand which allows seamless control, easy management and maximum security. Clients can also request for special features unique to their needs. Optimum's specialized development team is capable of understanding the business requirements and delivering best results.

OUR CUSTOMERS



MIDDLE EAST WEALTH'S LLC (MEW) TAKES OPTIMUM ERP V12



The Middle East Wealth's LLC (MEW), a top firefighting equipment supplier in the Sultanate of Oman, has chosen Optimum ERP V12 to handle their financial management requirements. The modules include Financial Management, Procurement, Accounts Receivable, and Fixed Assets.

The Middle East Wealth's LLC (MEW) Provides a wide range of highly effective and quality firefighting equipment including portable, automatic and wheeled fire extinguishers, that meet the requirements and standards of Royal Oman Police Civil Defense Fire Prevention Department, Sultanate of Oman and other GCC countries.

BAHRAIN TOURISM & EXHIBITION AUTHORITY OPTS FOR OPTIMUM ERP



Al Amthal's flagship product, Optimum ERP V12 is to function in Bahrain Tourism and Exhibitions Authority (BTEA) managing their core financial and Human Resource processes. The modules include Financial Management, Procurement, Accounts Receivable, Fixed Assets, HRMS and Time Attendance.

The BTEA has a wide scope of work that includes all sectors related to national tourism affairs in the Kingdom, and organizing conventions and trade exhibitions in the Kingdom of Bahrain.

NASSER ABD MOHAMMED B.S.C. (NAMCO) ENHANCE TO OPTIMUM V12



Nasser Abd Mohammed Company (NAMCO), one of the known Contracting and Heavy Equipment Rental Companies in Bahrain, chose to enhance their Optimum ERP system to Version 12 to gain the latest features that have been added, most importantly VAT.

Al-Amthal is always up-to-date to improve their software in order to provide the best software solutions to our customers.

PREMATOR GULF SIGNS FOR OPTIMUM ERP UPGRADE WITH VAT



Premator Gulf, "the premiere contractor in field of qualified corrosion control, voyage repairs and hydro blasting in the Arabian maritime market", picked to upgrade their Optimum ERP Software System to Version 12 in order to gain the benefits of the added new system features, such as VAT.

Al-Amthal's mission is to continuously help to improve its customers business operations by improving the Optimum system.

AL ZAYANI PROPERTIES GETS AN UPGRADE FOR OPTIMUM V12



Al-Amthal Implementation Team has completed the upgrading of Optimum ERP Version 10 to 12 at Al Zayani Properties recently.

Several new options and features have been added to the existing software like VAT and online payment gateway.

Al Zayani Properties will now enjoy the benefits of the online payment gateway for rental payment of all their tenants.

AFS IMPLEMENTS VAT WITH OPTIMUM ERP V12

Arab Financial Services (AFS), “the leading provider of electronic payments outsourcing services in the MENA region and Industry leader in Islamic Credit Cards”, will enjoy the benefits of the most modern technology as the Optimum ERP system will be upgraded from version 11 to version 12 which includes all elements of VAT accounting, documents management and all other ERP modules.

Al-Amthal implementation team is working on completing the system implementation at Arab Financial Services (AFS) enhancing the capabilities of the system extensively.



OPTIMUM ERP UPGRADED AT CREDIMAX

Al-Amthal Group is proud to announce that one of the prestigious customers of Al-Amthal, CrediMax B.S.C. ©, and “the first and leading Credit Card Issuer and Acquirer in the Kingdom of Bahrain, providing high quality products and services for its Cardholders and Merchants”, has chosen to upgrade the Optimum ERP software system from version 11 to version 12 in order to reap the benefits of the many added features of the system, including VAT.



UNITED GULF BANK (UGB) UPGRADING TO OPTIMUM V12

One of Al-Amthal’s long-time customers, United Gulf Bank (UGB) has added the Optimum Procurement Module to automate their purchasing cycle.

The latest version of Optimum Procurement Management also accommodates for Value Added Tax (VAT), which has become the new law in Kingdom of Bahrain and other GCC countries.

United Gulf Bank (UGB) has also signed for upgrading the existing Optimum HRMS to the latest version with many added features and functions, which includes Self-Services, being vital in any modern HRMS.



OPTIMUM ERP UPGRADED AT COUNCIL OF REPRESENTATIVES



The Council of Representatives, also known as “Majlis al-Nuwab” being the lower house of the Bahraini National Assembly, is going to enjoy the benefits of the most modern technology as their Optimum ERP Finance and Business Management software system has been upgraded to Version 12, which offers many new and improved features.

BAHRAIN NATIONAL HOLDINGS UPGRADES TO OPTIMUM ERP V12



Al-Amthal Group is proud to announce that the Implementation Team has completed the upgrading of Optimum ERP Finance and Business Management Software System (Version 12) for Bahrain National Holdings.

The company is now able to benefit from many new options and features that have been added to the existing software.

OPTIMUM ERP UPGRADED AT AHLIA UNIVERSITY



Al-Ahlia University, the largest private university in Bahrain, chose to upgrade their Optimum ERP Finance and Business Management Software System to version 12 in order to reap the benefits of the added features of the system, such as VAT.

Al-Amthal is always committed to improve their software systems in order to provide the best software system as per the latest international standards and requirements.

BTECH GETS NEW BOARD OF DIRECTORS

Bahrain Technology Companies Society's (BTECH) Annual General Meeting recently held under the supervision of the society's Senior Board Advisor Ahmed Al Hujairy, has re-elected Ubaydli Ubaydli as the chairman.

The new board of directors of BTECH for 2019 - 2020 are: Ubaydli Ubaydli, Chairman, Dr. Osama Albaharna, Vice - Chairman, Rashid Al Sinan, Secretary, Tareq Fakhroo, Treasurer, S. M. Hussaini, Board Director, BPO Committee, **Hani Awachi, Head of Membership Committee**, and Mirza Asrar Baig and Head of Cybersecurity Committee.

During the AGM, members of BTECH approved the Annual Managerial report of the Society for 2016-2017, which included all the activities and events carried out by "BTECH" during that period inside and outside Bahrain.

The managerial report reflected a positive and growing society who has reached an international level in promoting the ICT industry of the Kingdom. Moreover, BTECH's financial report for the year



2016-2017 presented during the AGM and has been approved by members of the society.

Funds were collected through membership, sponsorship support and project donations.

Later, BTECH president proposed BTECH's business strategy for the term 2018 - 2020 paralleled to ICT developments in Bahrain, the region and the world. He also proposed Society's mission and vision which will focus on exploring ICT sector developments and building on its pillars such as sector's skilled human resources, qualified university graduates, proximity to Saudi market and the advanced infrastructure.



COUNCIL OF REPRESENTATIVES (MAJLIS AL-NUWAB)

MR. YAHYA ALMULLA - ASSISTANT SECRETARY - GENERAL FOR SERVICES & RESOURCES



Mr. Yahya Al Mulla - Assistant Secretary - General for Services & Resources and Mr. Hani Awachi - CEO

The Council of Representatives, also called Majlis an-Nuwab, is the lower house of the Bahraini National Assembly, which is the main legislative body of Bahrain. The Council's Assistant Secretary General for Services & Resources is Mr. Yahya AlMulla, who has been working for the Council since 2004, overseeing the implementation of Optimum ERP. Mr. Yahya AlMulla kindly replied to our following key questions.

Why Upgrade?

Due to the change in technology and Mobile requirements, the Council decided to upgrade its former version of Optimum to the very latest Version 12.

In addition to many added innovative system features, the new Version of Optimum also allows the integration with vendors and other service providers, which is an important part of our business dealings.

What's your future plan with Optimum?

In the future we are already planning to add CMS or "Content Management System", Project Management and Archiving system, in order to accommodate the Representative Council's increasing operational management needs to constantly increase effectiveness and efficiency.

Why Optimum?

In fact, Optimum has been used by the Council since its very beginning. Apart from being a Bahraini company that possesses not only the necessary but also a lot of special know-how related to our needs and operations, the upgrade of Optimum provides us with the required features for the coming five years.

Further, upgrading from one Optimum Version to the latest Version 12 is a much easier process and procedure than migrating the whole system to a new software, which means starting almost from scratch without a guarantee that the complex implementation would be successful.

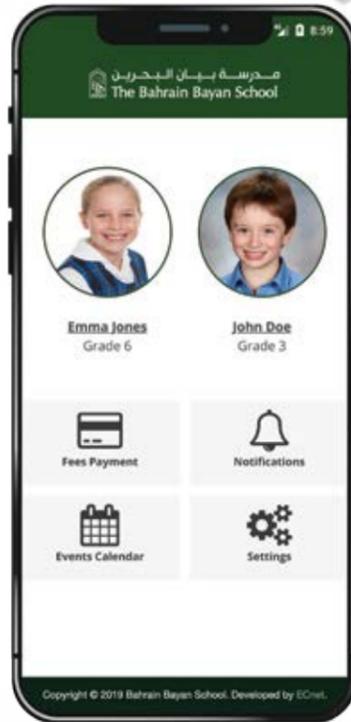
What New Features will be introduced?

The new features of Optimum correspond with our requirements that include MP Services, Online Vendors handling, as well as an Online Recruitment module.

BAHRAIN BAYAN SCHOOL GOES HIGHLY HIGH-TECH WITH NEW MOBILE APPLICATION

A new Mobile App has been developed by Al-Amthal Group for Bahrain Bayan School, a highly acclaimed, independent, non-profit, co-educational, bilingual school in Bahrain. The App comes with a host of user friendly features such as School Calendar, Google Classroom, Fees Payment Gateway, Notifications for Parents, Reservations for school events and a facility for buying tickets for school events.

Having been developed with the busy parent in mind, the application keeps the parents always connected with the school through their fingertips.



ECNET DEVELOPS NEW MOBILE APP FOR BAHRAIN'S REPRESENTATIVE COUNCIL (MAJLIS AL NUWAB)

The Council of Representatives in the Kingdom of Bahrain (also known as Majlis Al-Nuwab) will now benefit from the brand new Mobile App for Members of Parliament developed by ECnet of Al-Amthal Group, with which MPs are not able to raise support and service requests that will enhance the capabilities of their online relationship management system (CRM) extensively.



HAMIL AL MISK PICKS WOLKE BUSINESS SUITE

Hamil Al Misk, one of the leading perfume shops in Bahrain with four outlets and e-shopping facility, has signed a deal with Amthal Group for Wolke Business Suite, for managing their office.

The Wolke Business Suite is a bouquet of software modules such as General Ledger, HR and Payroll, Account payable, Accounts receivable, Inventory management, Fixed Assets management etc.

All the modules work hand in hand with each other, forming a staunch system to handle all the back office activities of the customer. Amthal Group is also developing a state-of-the-art website for Hamil Al Misk which will be highly interactive for the e-shop customers and enquirers.



FIRST LADY LEADS INTO WOLKE BUSINESS SUITE



The well-known and popular Ladies Boutique, First Lady with 3 showrooms in Bahrain, has signed up for the cloud-based Wolke Business Management Software in order to manage all major operations of their business.

Wolke's totally flexible parameterization allows users to map their own policies and procedures to have a product of their own to make it perfectly suitable for their business.

HANALI GROUP SIGNS UP FOR WOLKE MYSTAFF, MYACCOUNT, MYTIME



Hanali Group that "provides a variety of sales advisory services to assist clients in adapting their sales organization to changes in market conditions and competitors," has chosen mystaff software system to manage its personnel administration and payroll.

"mystaff" software system is part of the Wolke Business Management Suite, which provides a fully-fledged personnel and payroll package covering the most important aspects of HR management required by any organization.

AL-AMTHAL GROUP WELCOMES 2019

Al-Amthal Group Celebrates a beginning of a New Year with a delightful gathering around a barbeque dinner at the residence of Mr. Hani Awachi, CEO of Al-Amthal Group.

The Bahrain based staff members of Al-Amthal and its sister companies had a joyful time. Mr. Hani Awachi, CEO of the Amthal Group, thanked all the employees for dedicating their loyalty and hard work to the company during the occasion as he wished for a year full of prosperity and exciting developments.



MARRIAGES

Many Congratulations of Al-Amtha Group's newlyweds Sam Aspin, Hassan Mahfoodh and Mohamed Alaiwi. May your marriage years ahead be filled with lasting joy.



NEW RECRUITES



ROSSUL AL HASHIMI
Graduate of Baghdad University
Business Development Consultant



TALAL AL EKRAWI
Graduate of University of Pune
Administration Officer



HUSSAIN S. ALI
Graduate of Bahrain University
Programmer in ECnet Division



HASAN MAHFOODH
Graduate of Bahrain University
Implementation Officer

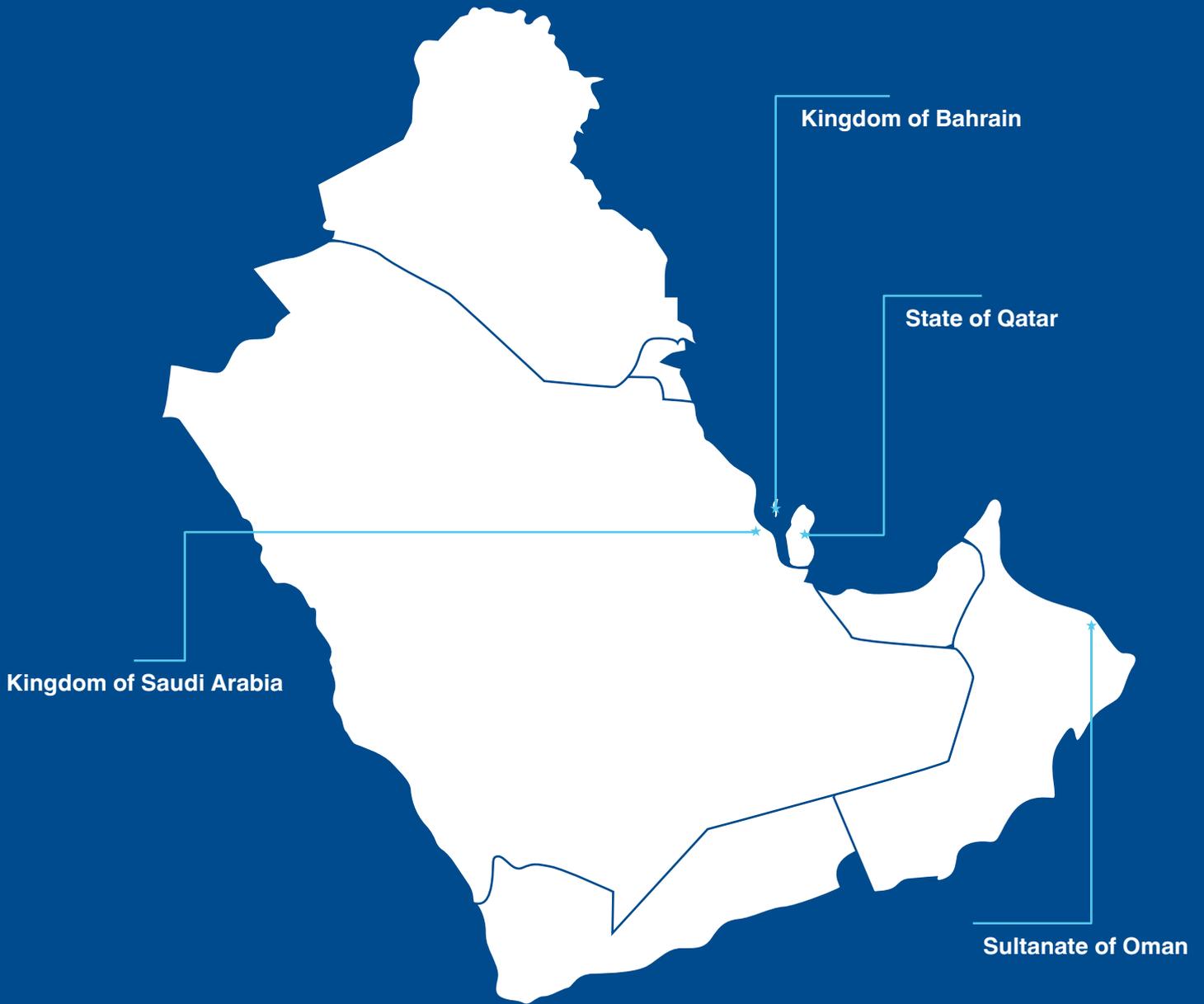


ALI ABBAS ABDULLA
Graduate of Bahrain University
Programmer in ECnet Division

AHLIA UNIVERSITY INTERNSHIP STUDENTS JOIN AL-AMTHAL



Al-Amthal Group has always been honored to welcome interns throughout the years, as they welcome a group of students from Ahlia University. Al-Amthal offer student's first-hand experience in what a career would be like and supports students in taking initial steps toward their future careers. Interns are an essential part of a team where students work as full-time positions to gain valuable work experience by assisting in the handing of critical projects, as well as providing them with all the training they need to connect with customers and coworkers.



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